



District Business & Advisory Services

Kolvira Chheng, Director - DBAS: 408-453-6599

Bulletin: 15-035

Date: June 18, 2015

To: District Chief Business Officers
District Fiscal Directors
Personnel and Payroll Directors
Charter School Administrators

From: Nghia Do, Advisor, District Business and Advisory Services

Re: FY2015-16 Retirement Contribution Rates Changes

The purpose of this bulletin is to inform you that both California Public Employees' Retirement System (CalPERS) and California State Teachers' Retirement System (CalSTRS) will change the retirement contribution rates effective July 1, 2015 .

The following new FY2015-16 rates will be updated in the QCC Tax Tables on July 11, 2015:

Description	2014-15 Rates	2015-16 Rates
CalPERS Employer	11.771%	11.847%
CalPERS PEPRA Member	6%	6%
CalPERS Classic Member	7%	7%
CalSTRS Employer	8.88%	10.73%
CalSTRS Employer for Reduced Work Load Program (RWP)	10.259%	10.73%
CalSTRS 2% at 62 Member	8.15%	8.56%
CalSTRS 2% at 61 Member	8.15%	9.20%

Also, the unemployment insurance (UI) rate will remain unchanged at .05% for FY2015-16.

Please distribute this memo within your District as deemed appropriate.